

MOTION

On May 4, 2022, the Council approved a Second Memorandum of Understanding (MOU) with the Los Angeles County Metropolitan Transportation Authority (Metro) to fund and construct up to \$27.3 million in necessary improvements in the City's right-of-way for the Rail to Rail Corridor Project (Project) (C.F. 21-1073, C-140832). The MOU provides for multiple payments from the City to Metro, the first of which is for a total of \$3.8 million and is due in Fiscal Year 2022-23. This payment will be reimbursed to the City from a grant.

I THEREFORE MOVE that the Council AUTHORIZE the Department of Transportation to:

1. Appropriate \$3,830,000 within Transportation Grant Fund No. 655-94 from Available Cash Balance to a new account entitled "Rail to Rail Multi-Year Subregional Program" for the initial Rail to Rail Project payment to the Los Angeles County Metropolitan Transportation Authority (Metro), in conformance with C-140832, subject to the approval by Metro of the letter of no prejudice request; and
2. Accept reimbursements from Metro related to the Rail to Rail Project and deposit said reimbursements into Transportation Grant Fund No. 655-94.

PRESENTED BY:   
CURREN D. PRICE, JR.  
Councilmember, 9th District

SECONDED BY: 

ORIGINAL

msr

MAY 03 2023

PK